

## January Collections

Tax or Excise	Year-to-Date Collections					Fiscal Year Collections							
	January 1998	January 1999	1998-1999 Growth	January 2000	1999-2000 Growth	YTD FY98	YTD FY99	FY98-FY99 Growth	YTD FY2000	FY99-FY2000 Growth	Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
<b>INCOME TAX</b>	\$1,066,139	\$1,115,941	4.7%	\$1,227,463	10.0%	\$4,488,589	\$4,877,274	8.7%	\$5,169,361	6.0%	\$8,036,585	\$8,716,000	8.5%
Estimated Payments**	\$499,109	\$525,098	5.2%	\$582,017	10.8%	\$1,033,802	\$1,136,649	9.9%	\$1,245,534	9.6%	1,742,540	1,777,000	2.0%
Tax Withheld	\$588,097	\$618,372	5.1%	\$683,117	10.5%	\$3,652,187	\$3,949,959	8.2%	\$4,247,529	7.5%	6,751,378	7,113,000	5.4%
Returns & Bills	\$12,764	\$13,660	7.0%	\$9,078	-33.5%	\$124,781	\$136,347	9.3%	\$121,889	-10.6%	953,752	1,039,000	8.9%
Refunds**	\$33,831	\$41,189	21.8%	\$46,750	13.5%	\$322,181	\$345,682	7.3%	\$445,592	28.9%	1,411,085	1,213,000	-14.0%
<b>SALES &amp; USE TAXES</b>	\$197,099	\$316,183	60.4%	\$337,771	6.8%	\$1,710,521	\$1,925,909	12.6%	\$2,087,597	8.4%	\$3,269,827	\$3,520,000	7.7%
Tangible Property	\$138,408	\$227,196	64.1%	\$246,461	8.5%	\$1,134,517	\$1,279,786	12.8%	\$1,392,009	8.8%	\$2,146,660	\$2,325,000	8.3%
Services	\$5,104	\$23,980	369.8%	\$18,367	-23.4%	\$103,916	\$120,080	15.6%	\$121,724	1.4%	\$204,550	204,000	-0.3%
Meals	\$24,664	\$34,167	38.5%	\$36,995	8.3%	\$231,350	\$262,092	13.3%	\$273,680	4.4%	\$436,184	455,000	4.3%
Motor Vehicles	\$28,923	\$30,839	6.6%	\$35,948	16.6%	\$240,739	\$263,951	9.6%	\$300,184	13.7%	\$482,434	536,000	11.1%
<b>CORPORATION EXCISE</b>	\$28,992	\$17,127	-40.9%	\$3,121	-81.8%	\$375,526	\$401,546	6.9%	\$414,465	3.2%	\$1,008,662	\$1,029,000	2.0%
Estimated Payments**	\$45,749	\$91,308	99.6%	\$97,060	6.3%	\$551,299	\$695,065	26.1%	\$768,210	10.5%	\$1,140,008	1,178,000	3.3%
Returns	\$27,221	\$19,548	-28.2%	\$15,300	-21.7%	\$144,536	\$149,052	3.1%	\$136,894	-8.2%	\$415,812	403,000	-3.1%
Bill Payments	\$1,779	\$721	-59.5%	\$550	-23.8%	\$17,522	\$13,942	-20.4%	\$14,294	2.5%	\$24,780	24,000	-3.1%
Refunds**	\$45,757	\$94,450	106.4%	\$109,789	16.2%	\$337,831	\$456,513	35.1%	\$504,933	10.6%	\$571,938	576,000	0.7%
<b>BUSINESS EXCISES</b>	\$6,623	\$5,857	-11.6%	\$214	-96.3%	\$205,923	\$230,160	11.8%	\$182,801	-20.6%	\$558,218	\$535,000	-4.2%
Insurance Excise	\$183	\$437	138.5%	(\$1,028)	-335.3%	\$103,307	\$112,779	9.2%	\$110,427	-2.1%	\$317,206	315,000	-0.7%
Estimated Payments**	\$1,854	\$472	-74.6%	\$1,601	239.4%	\$107,675	\$117,966	9.6%	\$123,005	4.3%			
Returns	\$221	\$114	-48.5%	\$20	-82.2%	\$1,619	\$1,515	-6.4%	\$930	-38.6%			
Bill Payments	\$0	\$0	NA	\$0	NA	\$16	\$49	209.6%	\$39	-20.9%			
Refunds**	\$1,891	\$148	-92.2%	\$2,649	1685.8%	\$6,003	\$6,752	12.5%	\$13,546	100.6%			
Public Utility Excise	(\$192)	(\$123)	36.1%	(\$744)	-506.3%	\$43,188	\$69,339	60.6%	\$30,531	-56.0%	\$132,471	\$108,000	-18.5%
Estimated Payments**	\$168	\$24	-85.9%	\$13	-43.4%	\$59,896	\$89,791	49.9%	\$50,183	-44.1%			
Returns	\$53	\$557	954.6%	\$6	-99.0%	\$1,283	\$4,754	271%	\$937	-80.3%			
Bill Payments	\$0	\$0	-90.3%	\$0	NA	\$141	\$846	499%	\$2,663	214.8%			
Refunds**	\$413	\$704	70.4%	\$763	8.5%	\$18,132	\$26,052	43.7%	\$23,253	-10.7%			
Commercial Bank Excise***	(\$839)	\$8,623	1127.5%	\$1,633	-81.1%	\$42,978	\$57,349	33.4%	\$41,384	***	\$118,818	\$112,000	-5.7%
Estimated Payments**	(\$1,159)	\$7,198	721.2%	\$2,460	-65.8%	\$98,629	\$109,044	10.6%	\$108,088	-0.9%			
Returns	\$796	\$1,265	58.9%	\$756	-40.3%	\$4,137	\$10,199	146.5%	\$5,560	-45.5%			
Bill Payments	\$0	\$1,068	906932%	\$4	-100.0%	\$119	\$5,972	4934%	\$16	-99.7%			
Refunds**	\$477	\$909	90.6%	\$1,586	74.6%	\$59,907	\$67,866	13%	\$72,279	6.5%			
Savings Institution Excise***	\$7,471	(\$3,080)	-141.2%	\$353	111.5%	\$16,450	(\$9,306)	-156.6%	\$460	***	(\$10,278)	\$0	-100%
Estimated Payments**	\$7,673	(\$3,116)	-140.6%	\$0	100.0%	\$32,271	(\$5,691)	-117.6%	(\$54)	99.1%			
Returns	\$325	\$35	-89.1%	\$415	1073.8%	\$2,140	\$842	-60.6%	\$1,275	51%			
Bill Payments	\$3	\$0	-100.0%	\$0	NA	\$11	\$3	-67.5%	\$1	-85.1%			
Refunds**	\$529	\$0	-100.0%	\$62	NA	\$17,972	\$4,460	-75.2%	\$761	-82.9%			
<b>OTHER EXCISES</b>	\$121,685	\$109,572	-10.0%	\$109,961	0.4%	\$784,775	\$816,331	4.0%	\$834,450	2.2%	\$1,361,100	\$1,411,000	3.7%
Alcoholic Beverages	\$6,919	\$6,266	-9.4%	\$6,517	4.0%	\$37,756	\$38,223	1.2%	\$39,089	2.3%	\$60,988	\$61,000	0.0%
Cigarette	\$27,487	\$23,416	-14.8%	\$24,721	5.6%	\$179,686	\$172,618	-3.9%	\$170,131	-1.4%	\$284,439	\$279,000	-1.9%
Deeds	\$5,747	\$6,910	20.2%	\$7,007	1.4%	\$30,629	\$43,278	41.3%	\$45,969	6.2%	\$72,653	\$73,000	0.5%
Estate & Inheritance	\$20,540	\$11,331	-44.8%	\$9,085	-19.8%	\$108,807	\$99,696	-8.4%	\$95,028	-4.7%	\$173,867	\$177,000	1.8%
Motor Fuels	\$55,498	\$52,894	-4.7%	\$53,387	0.9%	\$370,477	\$374,169	1.0%	\$386,702	3.3%	\$636,551	\$669,000	5.1%
Room Occupancy	\$5,489	\$5,818	6.0%	\$6,560	12.8%	\$57,301	\$78,035	36.2%	\$87,434	12.0%	\$119,467	\$136,000	13.8%
Miscellaneous	\$5	\$2,937	59340.7%	\$2,683	-8.7%	\$118	\$10,312	8617%	\$10,097	-2.1%	\$13,136	\$16,000	21.8%
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,420,539	\$1,564,680	10.1%	\$1,678,530	7.3%	\$7,565,334	\$8,251,221	9.1%	\$8,688,673	5.3%	\$14,234,392	\$15,211,000	6.9%

Details may not add to total because of rounding.

\*\*Income Tax and Corporate estimated payments and refunds include all credits to estimated payments:

### Income

January 1999	\$2,328	YTD FY99	\$175,823	Corporate	January 1999	\$63,451	YTD FY99	\$271,086
January 2000	\$2,703	YTD FY2000	\$219,594		January 2000	\$67,677	YTD FY2000	\$272,941

\*\*\*Due to bank tax reform legislation, starting in FY98, all bank tax transactions (both savings and commercial) for tax years 1997 or later now appear in the Commercial Bank Excise category.

# Massachusetts Department of Revenue

## Monthly Report of Tax Collections through January 31, 2000

(add 000's)

Tax or Excise	January 1999	January 2000	<u>1999 - 2000 Growth</u>		YTD FY99	YTD FY2000	<u>FY99 - FY2000 Growth</u>		Year - to - Date Benchmark Range*		
			<u>Amount</u>	<u>Percent</u>			<u>Amount</u>	<u>Percent</u>			
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,564,680	\$1,678,530	\$113,850	7.3%	\$8,251,221	\$8,688,673	\$437,452	5.3%	8,536,000 - 8,736,000		
<b>INCOME TAX</b>	\$1,115,941	\$1,227,463	\$111,522	10.0%	\$4,877,274	\$5,169,361	\$292,087	6.0%			
Tax Withheld	\$618,372	\$683,117	\$64,745	10.5%	\$3,949,959	\$4,247,529	\$297,570	7.5%			
<b>SALES &amp; USE TAXES</b>	\$316,183	\$337,771	\$21,588	6.8%	\$1,925,909	\$2,087,597	\$161,687	8.4%			
Tangible Property	\$227,196	\$246,461	\$19,265	8.5%	\$1,279,786	\$1,392,009	\$112,223	8.8%			
<b>CORPORATION EXCISE</b>	\$17,127	\$3,121	(\$14,006)	-81.8%	\$401,546	\$414,465	\$12,919	3.2%			
<b>BUSINESS EXCISES</b>	\$5,857	\$214	(\$5,642)	-96.3%	\$230,160	\$182,801	(\$47,359)	-20.6%			
<b>OTHER EXCISES</b>	\$109,572	\$109,961	\$389	0.4%	\$816,331	\$834,450	\$18,119	2.2%			
Tax or Excise	January 1999	January 2000	<u>1999 - 2000 Growth</u>		YTD FY99	YTD FY2000	<u>FY99 - FY2000 Growth</u>		Actual FY99	FY2000 Estimate	FY99-FY2000 Growth
			<u>Amount</u>	<u>Percent</u>			<u>Amount</u>	<u>Percent</u>			
<b>TOTAL DOR TAXES FOR BUDGET</b>	\$1,564,680	\$1,678,530	\$113,850	7.3%	\$8,251,221	\$8,688,673	\$437,452	5.3%	\$14,234,392	\$15,211,000	6.9%
General Fund					\$4,885,184	\$5,119,641	\$234,457	4.8%	\$8,477,527	\$9,048,134	6.7%
Local Aid					\$2,881,678	\$3,067,728	\$186,050	6.5%	\$4,925,633	\$5,305,560	7.7%
Highway Fund					\$319,269	\$330,446	\$11,177	3.5%	\$543,847	\$571,458	5.1%
Other Funds					\$165,089	\$170,858	\$5,768	3.5%	\$287,385	\$285,849	-0.5%
<b>NON-DOR TAXES FOR BUDGET</b>	\$4,155	\$5,743	\$1,589	38.2%	\$23,254	\$34,328	\$11,074	47.6%	\$57,071	\$77,000	34.9%
Racing	\$558	\$683	\$125	22.4%	\$4,585	\$4,370	(\$215)	-4.7%	\$8,269	\$8,800	6.4%
Beano 3/5ths	\$173	\$153	(\$20)	-11.8%	\$1,919	\$1,714	(\$205)	-10.7%	\$3,286	\$3,500	6.5%
Raffles & Bazaars	\$66	\$122	\$55	83.5%	\$592	\$545	(\$47)	-8.0%	\$989	\$1,000	1.2%
Special Insurance Brokers	\$1,642	\$1,891	\$249	15.1%	\$1,898	\$1,969	\$71	3.8%	\$19,167	\$26,500	38.3%
Boxing	\$1	\$1	\$1	99.5%	\$7	\$7	\$0	6.4%	\$54	\$50	-6.8%
Deeds, Sec. of State	\$1,714	\$2,894	\$1,179	68.8%	\$14,254	\$25,722	\$11,469	80.5%	\$25,306	\$37,150	46.8%
<b>TOTAL TAXES FOR BUDGET</b>	\$1,568,835	\$1,684,273	\$115,439	7.4%	\$8,274,475	\$8,723,000	\$448,525	5.4%	\$14,291,463	\$15,288,000	7.0%
<b>OTHER DOR REVENUE</b>	\$9,644	\$9,949	\$305	3.2%	\$80,675	\$91,940	\$11,266	14.0%	\$169,040	\$171,537	1.5%
Local Option Taxes: Aircraft (Jet) Fuel	\$1,623	\$1,322	(\$301)	-18.6%	\$8,734	\$9,167	\$433	5.0%	\$14,896	\$15,317	2.8%
Rooms	\$3,227	\$3,001	(\$226)	-7.0%	\$45,165	\$50,345	\$5,180	11.5%	\$68,471	\$70,525	3.0%
Utility & Insurance Assessments	\$0	\$0	\$0	NA	\$0	\$0	\$0	NA	\$0	\$0	NA
Urban Redevelopment Excise	\$13	\$90	\$78	620%	\$394	\$910	\$516	130.7%	\$40,849	\$40,965	0.3%
Departmental Fees, Licenses, etc.	\$253	\$1,379	\$1,127	445.6%	\$2,896	\$5,740	\$2,844	98.2%	\$7,257	\$7,506	3.4%
County Correction Fund: Deeds	\$1,002	\$1,025	\$22	2.2%	\$6,281	\$6,651	\$370	5.9%	\$10,603	\$10,924	3.0%
Local Rental Veh (Conv Ctr)	\$313	\$280	(\$33)	-11%	\$1,052	\$1,009	(\$43)	-4.1%	\$1,281	\$1,300	NA
Abandoned Deposits (Bottle)	\$3,213	\$2,852	(\$361)	-11.2%	\$16,151	\$18,118	\$1,967	12.2%	\$25,683	\$25,000	-2.7%
<b>TOTAL TAX &amp; OTHER REVENUE</b>	\$1,578,479	\$1,694,223	\$115,744	7.3%	\$8,355,150	\$8,814,941	\$459,791	5.5%	\$14,460,503	\$15,459,537	6.9%

Detail may not add to total because of rounding.

\* The benchmark range establishes the rate at which revenue should be received over the year to reach the annual estimate. The benchmarks for specific tax categories are available on a quarterly basis.

The benchmark range is for total taxes for budget.